

MONTHLY OIL REPORT.

It Shows a Decrease in Wells, but an Increase in Production.

MORE NEW WELLS NOW DRILLING.

McDonald and Sistersville Were Not Looking Rosy Yesterday.

ANOTHER BIG GASSET AT MILLTOWN

The monthly oil report for June is almost a snafu. The oil bulls and bears are claiming to have a little of the best of the situation. During the month of June there were 161 wells completed in the New York, Pennsylvania and West Virginia fields. This is 22 less than in May, but the new production is 9,578 barrels, or 1,788 more than in May.

Although it had two less completed wells in June than in May, its new production increased 4,427 barrels. The average of the new wells in the Southwest was 78 1/2 barrels, while that of the field was only 72 1/2, as against 37 barrels in May. The new wells and the new production in Butler and Armstrong were 114, 4,421 and 21, 638, 17 respectively. The new wells in Venango and Clinton are in about the same condition.

There was an increase of 20 in drilling wells in June and a decrease of 18 in the number of rigs. In the Southwest field the total number of drilling wells at the end of June was 230, as against 247 at the end of May. The totals are given in the tables below:

Summary of completed wells, Field, Com. Frd. Dry, Com. Frd. Dry, etc.

LIVE STOCK MARKETS.

Receipts, Shipments and Prices at East Liberty and All Other Yards.

OFFICE OF THE DISPATCH, PITTSBURGH, THURSDAY, JUNE 30. CATTLE—Receipts, 10,000 head; market steady and unchanged. No cattle shipped to New York to-day.

HOGS—Receipts, 2,300; shipments, 1,800. Market firm; light to best, \$3.25 1/2. Seven cars of hogs were shipped to New York to-day.

Sheep—Receipts, 600; shipments, 600. Market slow at about yesterday's prices.

By Telegraph. Chicago—Cattle—Receipts, 12,000 head; shipments, 3,500 head; market active and 100 to 150 higher; choice to extra steers, \$4.00 1/2 to \$4.25; cows, \$3.50 to \$3.75; hogs, \$3.50 to \$3.75; sheep, \$3.50 to \$3.75.

McDonald Still Drooping. The outlook in the two active oil fields, McDonald and Sistersville, was hazy for producers who have been banking on a big production or an extension of new territory.

The output of the McDonald field yesterday was estimated at 20,500, or 500 less than the day before. This is also lower than it has been since the field was first put on the upward track last year.

Unless some of the Gordon sanders south of the old Gordon well are now on top of the sand cone in big within the next two or three days, the chances are that the field will produce 20,000 to 25,000 barrels a day.

There was no improvement yesterday in the Forest Oil Company's No. 1 on the Mrs. Campbell farm, which is now on top of the sand cone. The sand is hard and close, and it is expected to be deep enough in the rock to get good production.

The same company is down 150 feet in its No. 2 on the Mrs. Campbell farm and is building a new well on top of the hill, three miles of a mile southwest of Willow Grove. It is now on top of the sand cone.

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HELPING THE CITY.

A Capitalist Who Substantially Backs His Faith in the Future.

GREAT IMPROVEMENT SCHEME

Involving a Number of Fine Homes and the Opening of Several Streets.

FEATURES OF MONEY AND SPECULATION

Mr. D. P. Reighard, President of the Central Bank, is doing his part toward building up the city. About two years ago he purchased the Fawcett property, on Craft avenue, comprising about five acres, and which he paid what was considered at the time a good price.

This important enterprise is now under way, and will be completed as rigorously as possible. The foundations for 30 first-class brick dwellings are well along. They front on Carolina street. This street has never been formally opened, but it will be in a short time. Mr. Reighard is having it graded and paved. It extends from Forbes street to Lawn, and when improved as indicated it will be one of the best thoroughfares in that quarter of the city.

The houses under construction are in blocks, which will be provided with all modern conveniences. Architect Steen has them in charge.

In addition to the work thus outlined Mr. Reighard proposes to open Phillips street, running parallel with Carolina through the same property, and also to lay out a broad avenue extending from Craft through to Ophelia, upon which he will erect a large number of very fine residences, which, with shade trees and grass plots in profusion, will greatly beautify that section of the city and largely add to its attractions for home seekers.

It is proposed to have the new undertakings complete in blocks, in this connection to say that other property owners in the same neighborhood contemplate improvements similar to those of Mr. Reighard, but perhaps less extensive.

STAGNATION PREVAILS.

DEALERS EXPECT NOTHING OF INTEREST TO DEVELOP THIS WEEK.

TRADERS GET NERVOUS.

They Await the Action of the Senate on the Anti-Options Bill—They Fear to Carry Any Considerable Lines Over and Prices Rule Lower With Free Offerings.

CHICAGO—Prices in all of the trading pits on Chicago were lower to-day, with the grain market particularly depressed by holders, who showed a continued disposition to even up their trades in advance of the Fourth of July holiday next Monday.

The uncertainty as to the Federal Senate's action on the anti-option bill made traders nervous about carrying any considerable lines over, and the crop advices were decidedly unfavorable.

The market was flooded with glowing crop reports from the winter wheat region, and there was a general feeling of optimism. The market was active and prices were generally higher.

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